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JUN 30 1995

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June 27, 1995

Ms. Lou Eller  
Premiere Title Specialists, Inc.  
200 East Seventh Street  
Suite 300  
Loveland, Colorado 80537

Re: Town of Estes Park/Estes Park Development Company  
Title Commitment Nos. 953080P, 953081P, and 953079P

Dear Lou:

On June 20, 1995, the Board of Trustees of the Town of Estes Park instructed me to cease all efforts at clearing title to the three parcels which form Stanley Park from the provisions set forth in the reversionary clauses contained in the deeds originally conveying the property to the Town of Estes Park. Also, the Town Board instructed me to prepare and file a Dismissal Without Prejudice regarding the Quiet Title Suit which had already been filed with the Court. Based upon the action of the Town Board, the Town will no longer be pursuing removal of the reversionary clause regarding Stanley Park. Accordingly, the Town will not pursue a final title policy on any of the above commitments.

If there are any cancellation fees due, please direct a current invoice to me and I will forward it to the Town for payment. I wish to thank everyone, particularly you and Brenda, for your work in this matter.

Very truly yours,

Gregory A. White

GAW:kem  
Enclosure

cc: Mr. Gary Klaphake  
Town of Estes Park